



**Directorate of  
Intelligence**

# **Economic & Energy Indicators**

**26 April 1985**

*DI EEI 85-009  
26 April 1985*

This publication is prepared for the use of US Government officials, and the format, coverage, and content are designed to meet their specific requirements. US Government officials may obtain additional copies of this document directly or through liaison channels from the Central Intelligence Agency.

Requesters outside the US Government may obtain subscriptions to CIA publications similar to this one by addressing inquiries to:

**Document Expediting (DOCEX) Project  
Exchange and Gift Division  
Library of Congress  
Washington, D.C. 20540**

or: **National Technical Information Service  
5285 Port Royal Road  
Springfield, VA 22161**

Requesters outside the US Government not interested in subscription service may purchase specific publications either in paper copy or microform from:

**Photoduplication Service  
Library of Congress  
Washington, D.C. 20540**

or: **National Technical Information Service  
5285 Port Royal Road  
Springfield, VA 22161  
(To expedite service call the  
NTIS Order Desk (703) 487-4650**

Comments and queries on this paper may be directed to the DOCEX Project at the above address or by phone (202-287-9527), or the NTIS Office of Customer Services at the above address or by phone (703-487-4660). Publications are not available to the public from the Central Intelligence Agency.

## Economic & Energy Indicators

	<i>Page</i>
<b>Economic</b>	
Industrial Production	1
Gross National Product	1
Consumer Prices	1
Money Supply	2
Unemployment Rate	2
Foreign Trade	3
Current Account Balance	3
Export Prices in US \$	4
Import Prices in US \$	4
Exchange Rate Trends	5
Money Market Rates	5
Agricultural Prices	6
Industrial Materials Prices	7
<b>Energy</b>	
World Crude Oil Production, Excluding Natural Gas Liquids	8
Big Seven: Inland Oil Consumption	9
Big Seven: Crude Oil Imports	9
OPEC: Crude Oil Official Sales Price	10
OPEC: Average Crude Oil Official Sales Price (Chart)	11

**Industrial Production***Percent change from previous period  
seasonally adjusted at an annual rate*

	1981	1982	1983	1984			1985		
				Annual	4th Qtr	Dec	Jan	Feb	Mar
United States	2.6	-8.1	6.4	10.7	-2.3	0	3.0	-2.2	3.7
Japan	1.0	0.4	3.5	11.1	11.6	-7.7	-2.0	8.3	
West Germany	-2.3	-3.2	0.4	3.1	5.5	12.5	-1.2		
France	-2.6	-1.5	1.1	2.6	-9.5	-24.1	-17.1	74.0	
United Kingdom	-3.9	2.0	3.3	0.9	3.4	8.5	20.2	-2.3	
Italy	-1.6	-3.1	-3.2	3.0	-6.9	6.5	-38.8		
Canada	0.5	-10.0	5.7	8.7	0.7	6.0			

**Gross National Product <sup>a</sup>***Percent change from previous period  
seasonally adjusted at an annual rate*

	1981	1982	1983	1984			1985		
				Annual	2d Qtr	3d Qtr	4th Qtr	1st Qtr	
United States	2.5	-2.1	3.7	6.8	7.1	1.6	4.2	1.4	
Japan	4.1	3.3	3.1	5.7	7.6	2.6	9.6		
West Germany	-0.2	-1.1	1.3	2.6	-7.7	9.0	5.8		
France	0.2	2.0	0.7		1.7	3.0			
United Kingdom	-0.9	1.4	3.4	1.6	-5.7	-1.3	12.2		
Italy	0.2	-0.4	-1.2		2.7	4.6	-2.3		
Canada	3.3	-4.4	3.3	4.7	3.2	6.6	2.3		

<sup>a</sup> Constant market prices.**Consumer Prices***Percent change from previous period  
seasonally adjusted at an annual rate*

	1981	1982	1983	1984			1985		
				Annual	3d Qtr	4th Qtr	Jan	Feb	Mar
United States	10.3	6.2	3.2	4.3	3.7	3.5	2.3	4.2	5.8
Japan	4.9	2.6	1.8	2.3	1.3	3.3	4.4	-3.2	
West Germany	6.0	5.3	3.6	2.4	0.6	2.8	4.3	5.3	5.8
France	13.3	12.0	9.5	7.7	7.3	6.5	5.1	5.7	7.1
United Kingdom	11.9	8.6	4.6	5.0	5.5	6.0	7.4	8.9	14.0
Italy	19.3	16.4	14.9	10.6	8.0	6.0	10.1	10.8	11.0
Canada	12.5	10.8	5.8	4.3	3.3	3.3	6.0	5.3	1.9

**Money Supply, M-1 <sup>a</sup>***Percent change from previous period  
seasonally adjusted at an annual rate*

	1981	1982	1983	1984	1985				
						1st Qtr	Jan	Feb	Mar
United States <sup>b</sup>	7.1	6.6	11.0	6.9	10.8		9.4	15.0	5.6
Japan	3.7	7.1	3.0	2.9			-8.5	9.8	
West Germany	1.1	3.6	10.3	3.3	1.4		-20.8	-3.7	13.2
France	12.2	13.9	10.0						
United Kingdom	NA	NA	15.1	14.6	0.7		-22.6	-2.4	27.8
Italy	11.2	11.6	15.3						
Canada	3.8	0.6	10.2	2.4	-4.4		-33.1	-29.2	19.6

<sup>a</sup> Based on amounts in national currency units.<sup>b</sup> Including M1-A and M1-B.**Unemployment Rate <sup>a</sup>***Percent seasonally adjusted*

	1981	1982	1983	1984	1985				
						1st Qtr	Jan	Feb	Mar
United States	7.5	9.6	9.4	7.4	7.2		7.2	7.2	7.2
Japan	2.2	2.4	2.7	2.7			2.6		
West Germany	5.6	7.7	9.2	9.1	10.4		10.5	10.5	10.0
France	7.6	8.6	8.5	9.6	9.9		9.9	9.9	10.0
United Kingdom	10.0	11.6	12.3	12.6	13.0		13.0	13.0	13.0
Italy	8.4	9.1	9.9						
Canada	7.5	11.1	11.9	11.3	11.1		11.0	11.0	11.2

<sup>a</sup> Unemployment rates for France are estimated.

**Foreign Trade <sup>a</sup>***Billion US \$, f.o.b.*

	1981	1982	1983	1984	1985			
					1st Qtr	Jan	Feb	Mar
United States <sup>b</sup>								
Exports	233.5	212.3	200.7	217.6		19.4	17.9	
Imports	261.0	244.0	258.2	325.6		28.3	28.0	
Balance	-27.5	-31.6	-57.5	-107.9		-8.9	-10.1	
Japan								
Exports	149.6	138.3	145.5	168.2		14.2	13.2	
Imports	129.5	119.7	114.1	124.0		9.6	9.7	
Balance	20.1	18.6	31.5	44.2		4.6	3.6	
West Germany								
Exports	175.4	176.4	169.4	172.0		14.2	13.6	
Imports <sup>c</sup>	163.4	155.3	152.9	153.1		12.8	12.0	
Balance	11.9	21.1	16.6	18.8		1.5	1.6	
France								
Exports	106.3	96.4	95.1	97.5	22.5	7.1	7.6	7.9
Imports	115.6	110.5	101.0	100.3	23.6	7.5	8.2	8.0
Balance	-9.3	-14.0	-5.9	-2.8	-1.1	-0.4	-0.6	-0.1
United Kingdom								
Exports	102.5	97.1	91.8	93.8		7.4	7.6	
Imports	94.6	93.0	92.7	99.5		7.5	7.9	
Balance	7.9	4.1	-0.8	-5.7		-0.1	-0.3	
Italy								
Exports	75.4	74.0	72.7	73.6		5.7		
Imports	91.2	86.8	80.7	84.4		6.9		
Balance	-15.9	-12.8	-7.9	-10.7		-1.2		
Canada								
Exports	70.5	68.5	73.7	86.8		7.3		
Imports	64.4	54.1	59.3	70.8		6.2		
Balance	6.1	14.4	14.4	16.1		1.1		

<sup>a</sup> Seasonally adjusted.<sup>b</sup> Imports are customs values.<sup>c</sup> Imports are c.i.f.**Current Account Balance <sup>a</sup>***Billion US \$*

	1981	1982	1983	1984		1985				
				Annual	4th Qtr	Oct	Nov	Dec	Jan	Feb
United States	6.3	-9.2	-41.6	-101.7	-23.7					
Japan	4.8	6.9	20.8	35.0	11.6	3.9	2.9	4.8	0.8	2.5
West Germany	-6.8	3.5	4.1	5.9	6.0	2.0	2.0	2.1	-0.2	0.6
France	-4.7	-12.1	-4.6	-0.5	0.1					
United Kingdom	15.3	9.8	4.3	0	0.8	0.2	0.4	0.2	0.4	0.1
Italy	-8.6	-5.7	0.6							
Canada	-5.0	2.1	1.4	1.5	0.6					

<sup>a</sup> Seasonally adjusted; converted to US dollars at current market rates of exchange.

**Export Prices in US \$***Percent change from previous period  
at an annual rate*

	1981	1982	1983	1984					1985	
				Annual	3d Qtr	4th Qtr	Nov	Dec	Jan	Feb
United States	9.2	1.5	1.0	1.4	-2.2	-3.7	-8.4	-2.5	-2.0	4.4
Japan	5.5	-6.4	-2.4	0.2	-14.9	-4.7	-0.2	-17.0	-14.8	-8.2
West Germany	-14.9	-2.8	-3.2	-7.1	-23.0	-12.8	35.8	-33.4	-17.8	-34.0
France	-12.0	-5.5	-5.0		-21.6	-9.7	43.8	-7.5		
United Kingdom	NA	-7.3	-5.9	-4.8	-17.2	-16.0	33.8	-39.2	-34.0	-11.2
Italy	-7.8	-3.2	-5.8		-17.8					
Canada	3.9	-2.0	-1.2	-3.7	-5.2	-6.3	0	6.5	8.5	-24.1

**Import Prices in US \$***Percent change from previous period  
at an annual rate*

	1981	1982	1983	1984				1985	
				Annual	3d Qtr	4th Qtr	Dec	Jan	Feb
United States	5.3	-2.0	-3.7	-1.7	3.6	-2.9	-11.9	-22.1	4.4
Japan	3.6	-7.3	-5.1	-2.8	-5.2	-8.4	-6.5	-71.3	4.9
West Germany	-8.6	-4.7	-5.2	-4.8	-22.5	-11.1	-32.6	-13.2	-23.8
France	-7.8	-7.2	-7.0		-22.9				
United Kingdom	NA	-6.1	-5.2	-3.9	-17.0	-13.2	-38.4	-36.4	-0.6
Italy	1.0	-7.3	-7.6		-20.8				
Canada	8.7	-1.1	-3.4	0.2	4.9	-3.8	-4.1	22.8	-42.2

**Exchange Rate Trends***Percent change from previous period  
at an annual rate*

	1981	1982	1983	1984			1985		
				Total	3d Qtr	4th Qtr	Jan	Feb	Mar
Trade-Weighted									
United States	10.5	10.6	5.8	9.1	26.2	13.7	34.3	40.0	
Japan	9.3	-5.7	10.4	6.2	-5.3	5.4	-3.1	-3.0	
West Germany	-2.1	7.0	5.8	1.0	-2.0	-0.3	5.1	-5.7	
France	-5.1	-6.1	-4.7	-2.1	-1.4	0.1	4.2	-3.7	
United Kingdom	2.5	-2.1	-5.0	-2.5	-3.0	-9.6	-27.3	0.4	
Italy	-9.2	-5.1	-1.6	-3.1	-0.3	-2.3	9.4	-10.6	
Canada	0.3	0.2	2.3	-2.3	1.3	3.6	8.5	-13.4	
Dollar Cost of Foreign Currency									
Japan	2.7	-12.8	4.5		-26.1	-4.4	-33.5	-32.5	9.6
West Germany	-24.6	-7.2	-5.2	-11.5	-33.8	-20.4	-26.3	-58.7	-0.8
France	-28.7	-20.8	-15.9	-14.7	-33.2	-19.9	-26.1	-54.7	-1.0
United Kingdom	-13.2	-13.4	-13.3	-11.9	-25.2	-23.3	-28.9	-28.9	41.1
Italy	-32.8	-18.8	-12.3	-15.6	-32.5	-22.1	-25.0	-66.8	-29.4
Canada	-2.5	-2.9	0.1	-5.1	-6.6	-1.7	-1.8	-28.2	-31.5

**Money Market Rates***Percent*

	1981	1982	1983	1984			1985	
				Annual	3d Qtr	4th Qtr	Jan	Feb
<b>United States</b> 90-day certificates of deposit, secondary market	16.24	12.49	9.23	10.56	11.66	9.52	8.41	
<b>Japan</b> loans and discounts (2 months)	7.79	7.23	NA	6.66	6.64	6.60	6.56	6.55
<b>West Germany</b> interbank loans (3 months)	12.19	8.82	5.78	5.96	5.95	5.93		
<b>France</b> interbank money market (3 months)	15.47	14.68	12.51	11.74	11.37	10.83		
<b>United Kingdom</b> sterling interbank loans (3 months)	13.85	12.24	10.12	9.91	11.10	10.00		
<b>Italy</b> Milan interbank loans (3 months)	20.13	20.15	18.16	15.92	15.18	15.22		
<b>Canada</b> finance paper (3 months)	18.46	14.48	9.53	11.30	12.56	11.19		
<b>Eurodollars</b> 3-month deposits	16.87	13.25	9.69	10.86	11.93	9.89	8.58	



**Agricultural Prices**

	1980	1981	1982	1983	1984	1985			
						1st Qtr	Jan	Feb	Mar
<b>Beef (¢ per pound)</b>									
<b>Australia</b> (Boneless beef, f.o.b., US Ports)	125.2	112.1	108.4	110.7	101.1	100.2	98.4	102.4	100.0
<b>United States</b> (Wholesale steer beef, midwest markets)	104.3	100.0	101.4	97.6	100.9	96.6	100.0	97.4	92.4
<b>Cocoa</b> (¢ per pound)	113.5	89.8	74.3	92.1	106.2	99.2	98.8	100	98.9
<b>Coffee</b> (\$ per pound)	1.54	1.28	1.40	1.32	1.44	1.44	1.45	1.45	1.41
<b>Corn</b> (US #3 yellow, c.i.f. Rotterdam \$ per metric ton)	150	150	123	148	150	133	133	133	133
<b>Cotton</b> (Memphis middling 1 1/16 inch, \$ per pound)	0.8219	0.7243	0.6073	0.6873	0.6849	0.6062	0.6075	0.5959	0.6154
<b>Palm Oil</b> (United Kingdom 5% bulk, c.i.f., \$ per metric ton)	583	571	445	502	730	605	583	595	637
<b>Rice (\$ per metric ton)</b>									
<b>US</b> (No. 2, milled, 4% c.i.f. Rotterdam)	598	632	481	514	514	496	496	496	496
<b>Thai SWR</b> (100% grade B c.i.f. Rotterdam)	522	573	362	339	310	254	256	256	250
<b>Soybeans</b> (US #2 yellow, c.i.f. Rotterdam \$ per metric ton)	296	288	244	282	283	240	244	238	240
<b>Soybean Oil</b> (Dutch, f.o.b. ex-mil. \$ per metric ton)	598	507	447	527	727	651	630	664	660
<b>Soybean Meal</b> (US, c.i.f. Rotterdam \$ per metric ton)	257	252	219	238	197	157	167	152	152
<b>Sugar</b> (World raw cane, f.o.b. Caribbean Ports, spot prices ¢/lb.)	29.03	16.93	8.42	8.49	5.18	3.69	3.64	3.65	3.78
<b>Tea</b> Average Auction (London) (US ¢ per pound)	101.4	91.0	89.9	105.2	156.6	126.9	143.1	127.3	110.4
<b>Wheat</b> (US #2. DNS Rotterdam c.i.f. \$ per metric ton)	209	210	187	183	182	177	182	182	168
<b>Food Index <sup>a</sup></b> (1975=100)	232	203	167	184	194	176	178	176	176

**Industrial Materials Prices**

	1980	1981	1982	1983	1984	1985			
							1st Qtr	Jan	Feb
<b>Aluminum</b> (\$ per pound)									
Major US producer	71.6	77.3	76.0	77.7	81.0	81.0	81.0	81.0	81.0
LME cash	80.8	57.4	44.9	65.1	56.8	49.2	48.3	50.0	49.5
<b>Chrome Ore</b> (South Africa chemical grade, \$ per metric ton)									
	55.0	53.0	50.9	50.0	50.0	49.9	49.7	50.0	50.0
<b>Copper</b> <sup>a</sup> (bar, \$ per pound)									
	98.7	79.0	67.1	72.0	62.4	62.1	60.8	63.5	62.2
<b>Gold</b> (\$ per troy ounce)									
	612.1	460.0	375.5	424.4	360.0	300.0	302.8	302.1	295.3
<b>Lead</b> <sup>a</sup> (\$ per pound)									
	41.1	32.9	24.7	19.2	20.0	17.2	18.9	17.2	15.7
<b>Manganese Ore</b> (48% Mn, \$ per long ton)									
	78.5	82.1	79.9	73.3	69.8	69.6	69.8	69.8	69.4
<b>Nickel</b> (\$ per pound)									
Cathode major producer	3.5	3.5	3.2	3.2	3.2	3.2	3.2	3.2	3.2
LME Cash	3.0	2.7	2.2	2.1	2.2	2.2	2.2	2.2	2.3
<b>Platinum</b> (\$ per troy ounce)									
Major producer	439.5	475.0	475.0	475.0	475.0	475.0	475.0	475.0	475.0
Metals week, New York dealers' price	677.0	446.0	326.7	422.6	358.2	269.3	275.3	276.4	256.3
<b>Rubber</b> (\$ per pound)									
Synthetic <sup>b</sup>	40.6	47.5	45.7	44.0	44.4	NA	47.0	47.7	NA
Natural <sup>c</sup>	73.8	56.8	45.4	56.2	49.6	42.0	42.0	42.0	42.0
<b>Silver</b> (\$ per troy ounce)									
	20.7	10.5	7.9	11.4	8.1	5.9	6.0	6.1	5.7
<b>Steel Scrap</b> <sup>d</sup> (\$ per long ton)									
	91.2	92.0	63.1	73.2	86.4	NA	82.5	82.0	NA
<b>Tin</b> <sup>a</sup> (\$ per pound)									
	761.3	641.4	581.6	590.9	556.6	501.1	504.7	499.0	499.7
<b>Tungsten Ore</b> (contained metal, \$ per metric ton)									
	18,219	18,097	13,426	10,177	10,243	11,515	10,952	11,568	12,025
<b>US Steel</b> (finished steel, composite, \$ per long ton)									
	486.2	543.5	567.3	590.2	611.61	NA	617.83	617.83	NA
<b>Zinc</b> <sup>a</sup> (\$ per pound)									
	34.4	38.4	33.7	34.7	41.5	40.0	38.9	40.0	41.1
<b>Lumber Index</b> <sup>e</sup> (1975=100)									
	167	159	140	190	176	177	169	180	182
<b>Industrial Materials Index</b> <sup>f</sup> (1975=100)									
	184	166	142	152	138	123.2	124.9	122.7	122.0

<sup>a</sup> Approximates world market price frequently used by major world producers and traders, although only small quantities of these metals are actually traded on the LME.

<sup>b</sup> S-type styrene, US export price.

<sup>c</sup> Quoted on New York market.

<sup>d</sup> Average of No. 1 heavy melting steel scrap and No. 2 bundles delivered to consumers at Pittsburgh, Philadelphia, and Chicago.

<sup>e</sup> This index is compiled by using the average of 11 types of lumber whose prices are regarded as bellwethers of US lumber construction costs.

<sup>f</sup> The industrial materials index is compiled by *The Economist* for 18 raw materials which enter international trade. Commodities are weighted by 3-year moving averages of imports into industrialized countries.

**World Crude Oil Production  
Excluding Natural Gas Liquids**

Thousand b/d

	1980	1981	1982	1983	1984 <sup>a</sup>			1985
					Annual	3d Qtr	4th Qtr	
<b>World</b>	<b>59,463</b>	<b>55,827</b>	<b>53,014</b>	<b>52,588</b>	<b>53,718</b>	<b>53,195</b>	<b>53,661</b>	
<b>Non-Communist countries</b>	<b>45,243</b>	<b>41,602</b>	<b>38,810</b>	<b>38,228</b>	<b>39,257</b>	<b>38,711</b>	<b>38,952</b>	
Developed countries	12,859	12,886	13,276	13,864	14,302	14,216	14,618	
United States	8,597	8,572	8,658	8,680	8,735	8,776	8,807	8,737
Canada	1,424	1,285	1,270	1,356	1,411	1,397	1,448	
United Kingdom	1,619	1,811	2,094	2,299	2,535	2,451	2,646	2,815
Norway	528	501	518	614	700	681	764	695
Other	691	717	736	915	921	911	953	1,014
Non-OPEC LDCs	5,443	6,036	6,633	6,823	7,515	7,565	7,704	7,179
Mexico	1,936	2,321	2,746	2,666	2,746	2,724	2,723	2,644
Egypt	595	598	665	689	827	833	890	890
Other	2,912	3,117	3,222	3,468	3,942	4,008	4,091	3,645
<b>OPEC</b>	<b>26,941</b>	<b>22,680</b>	<b>18,901</b>	<b>17,541</b>	<b>17,440</b>	<b>16,930</b>	<b>16,630</b>	<b>14,591</b>
Algeria	1,020	803	701	699	638	650	633	600
Ecuador	204	211	211	236	253	261	253	260
Gabon	175	151	154	157	152	157	150	150
Indonesia	1,576	1,604	1,324	1,385	1,466	1,400	1,411	1,160
Iran	1,662	1,381	2,282	2,492	2,187	2,002	2,299	1,400
Iraq	2,514	993	972	922	1,203	1,249	1,233	1,200
Kuwait <sup>b</sup>	1,389	947	663	881	912	933	834	800
Libya	1,830	1,137	1,183	1,076	1,073	1,027	1,000	1,000
Neutral Zone <sup>c</sup>	544	370	317	390	410	386	380	380
Nigeria	2,058	1,445	1,298	1,241	1,393	1,232	1,600	1,400
Qatar	471	405	328	295	399	440	317	280
Saudi Arabia <sup>b</sup>	9,631	9,625	6,327	4,867	4,444	4,338	3,699	3,300
UAE	1,702	1,500	1,248	1,119	1,097	1,012	1,056	1,106
Venezuela	2,165	2,108	1,893	1,781	1,813	1,843	1,765	1,555
<b>Communist countries</b>	<b>14,220</b>	<b>14,225</b>	<b>14,204</b>	<b>14,360</b>	<b>14,461</b>	<b>14,484</b>	<b>14,709</b>	<b>14,210</b>
USSR	11,700	11,790	11,750	11,820	11,870	11,864	12,067	11,400
China	2,113	2,024	2,044	2,120	2,280	2,200	2,222	2,390
Other	407	411	410	420	420	420	420	420

<sup>a</sup> Preliminary.<sup>b</sup> Excluding Neutral Zone production, which is shown separately.<sup>c</sup> Production is shared equally between Saudi Arabia and Kuwait.

**Big Seven: Inland Oil Consumption***Thousand b/d*

	1980	1981	1982	1983	1984					1985	
					Annual	Oct	Nov	Dec		Jan	Feb
United States <sup>a</sup>	17,006	16,058	15,296	15,184	15,708	15,631	15,602	15,353		16,142	16,030
Japan	4,674	4,444	4,204	4,193	4,349	3,880	4,373	5,029			
West Germany	2,356	2,120	2,024	2,009	2,012	1,902	2,076	1,856			
France	1,965	1,744	1,632	1,594	1,531	1,587	1,530	1,577		2,024	1,738
United Kingdom	1,422	1,325	1,345	1,290	1,621	1,830	1,996	1,870			
Italy <sup>b</sup>	1,602	1,705	1,618	1,594	1,513	1,502	1,560	1,558		1,763	
Canada	1,730	1,617	1,454	1,354	1,348	1,410	1,423	1,311		1,363	

<sup>a</sup> Including bunkers, refinery fuel, and losses.<sup>b</sup> Principal products only prior to 1981.**Big Seven: Crude Oil Imports***Thousand b/d*

	1980	1981	1982	1983	1984					1985	
					Annual	Oct	Nov	Dec		Jan	Feb
United States	5,220	4,406	3,488	3,329	3,402	3,751	3,552	3,126		2,700	2,160
Japan	4,373	3,919	3,657	3,567	3,664	3,405	3,489	3,722		3,194	4,053
West Germany	1,953	1,591	1,451	1,307	1,332	1,060	1,366	1,328		1,359	
France	2,182	1,804	1,596	1,429	1,395	1,346	1,325	1,502		1,494	
United Kingdom	893	736	565	456	482	506	478	486		489	
Italy	1,860	1,816	1,710	1,532		1,416					
Canada	557	521	334	247	244	187	235	285			

**OPEC: Crude Oil Official Sales Price <sup>a</sup>***US \$ per barrel*

	1979	1980	1981	1982	1983	1984	1985	
							Jan	Feb
<b>OPEC average <sup>b</sup></b>	18.67	30.87	34.50	33.63	29.31	28.70	28.59	28.09
<b>Algeria</b> 42° API 0.10% sulfur	19.65	37.59	39.58	35.79	31.30	30.50	30.50	30.50
<b>Ecuador</b> 28° API 0.93% sulfur	22.41	34.42	34.50	32.96	27.59	27.50	27.50	26.50
<b>Gabon</b> 29° API 1.26 % sulfur	18.20	31.09	34.83	34.00	29.82	29.00	29.00	28.00
<b>Indonesia</b> 35° API 0.09% sulfur	18.35	30.55	35.00	34.92	29.95	29.53	29.53	28.53
<b>Iran</b>								
Light 34° API 1.35% sulfur	19.45	34.54	36.60	31.05	28.61	28.00	29.11	28.05
Heavy 31° API 1.60% sulfur	18.49	33.60	35.57	29.15	27.44	27.10	27.55	27.35
<b>Iraq <sup>c</sup></b> 35° API 1.95% sulfur	18.56	30.30	36.66	34.86	30.32	29.43	29.43	28.43
<b>Kuwait</b> 31° API 2.50% sulfur	18.48	29.84	35.08	32.30	27.68	27.30	27.30	27.30
<b>Libya</b> 40° API 0.22% sulfur	21.16	36.07	40.08	35.69	30.91	30.40	30.40	30.40
<b>Nigeria</b> 34° API 0.16% sulfur	20.86	35.50	38.48	35.64	30.22	29.12	27.90	28.37
<b>Qatar</b> 40° API 1.17% sulfur	19.72	31.76	37.12	34.56	29.95	29.49	29.24	28.10
<b>Saudi Arabia</b>								
Berri 39° API 1.16% sulfur	19.33	30.19	34.04	34.68	29.96	29.52	29.27	28.11
Light 34° API 1.70% sulfur	17.26	28.67	32.50	34.00	29.46	29.00	29.00	28.00
Medium 31° API 2.40% sulfur	16.79	28.12	31.84	32.40	27.86	27.40	27.65	27.40
Heavy 27° API 2.85% sulfur	16.41	27.67	31.13	31.00	26.46	26.00	26.50	26.50
<b>UAE</b> 39° API 0.75% sulfur	19.81	31.57	36.42	34.74	30.38	29.56	29.31	28.15
<b>Venezuela</b> 26° API 1.52% sulfur	17.22	28.44	32.88	32.88	28.69	27.88	27.88	27.60

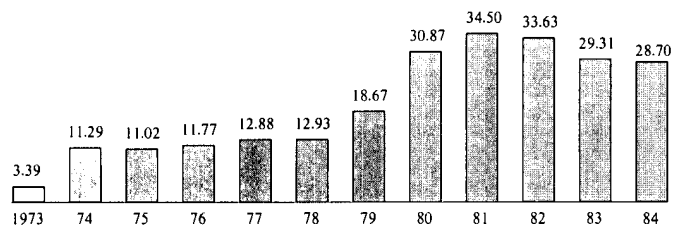
<sup>a</sup> F.o.b. prices set by the government for direct sales and, in most cases, for the producing company buy-back oil.

<sup>b</sup> Weighted by the volume of production.

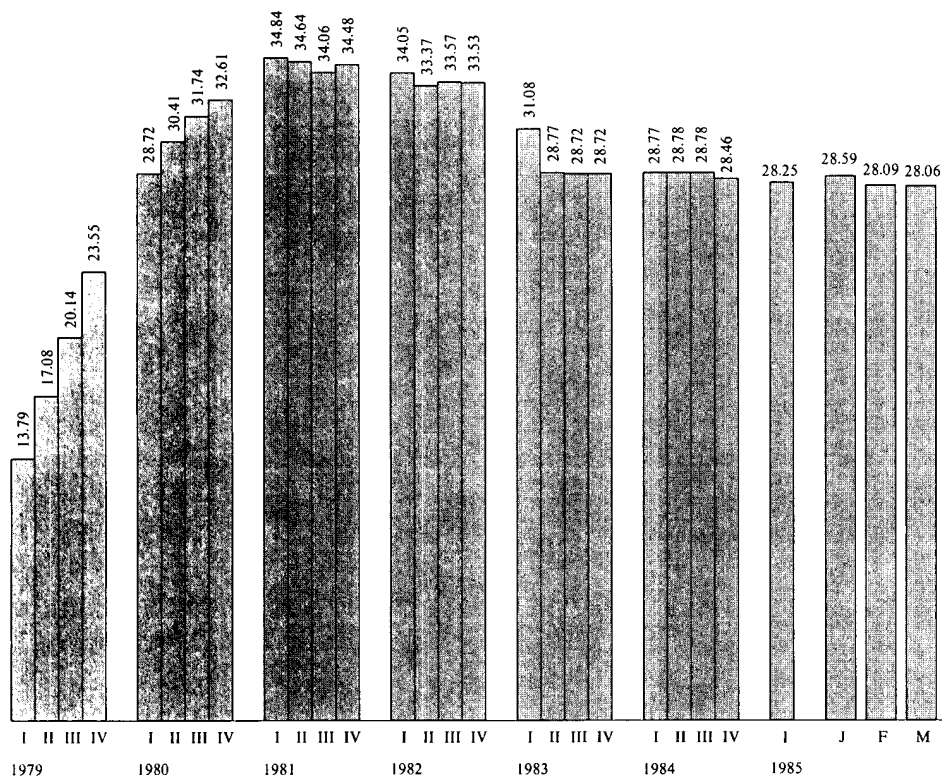
<sup>c</sup> Beginning in 1981 the price of Kirkuk (Mediterranean) is used in calculating the OPEC average official sales price.

**OPEC: Average Crude Oil Sales Price**

US \$ per barrel



Annual average



The 1973 price is derived from posted prices, not official sales prices.

**Unclassified**

305542 4-85

